

WRIGHT SCHOOL DISTRICT 45-DAY BUDGET REVISION 2020-21

On June 29th, Governor Gavin Newsom signed the 2020 Budget Act. The Budget took a combination of steps to offset the more than \$10 billion in revenue loss to K-12 schools caused by the COVID-19 recession, and defers \$12.9 billion in payments into the next fiscal year to preserve programs and provide schools the resources needed to safely reopen.

The Budget also allocated a total of \$5.3 billion to mitigate learning loss and support the immediate needs of students and schools, with a focus on students disproportionately impacted by the pandemic. The Budget also redirects \$2.3 billion designated for long-term unfunded pension liabilities to reduce school (district) employer contribution rates in the next two years. Finally, the Budget commits to making supplemental appropriations above the Proposition 98 guarantee for several years starting in 2021-22, which will accelerate General Fund support for schools over the multi-year forecast period. (gov.ca.gov, June 29, 2020)

On June 25th, the Wright Elementary School District Board approved the Adopted Budget for 2020-21. The budget was developed following the parameters of the Governor's May Revise which had recommended cuts to school funding in response to the forces caused by the economic, health, and environmental impact of Covid19.

The Wright School District 45-Day Budget Revision that follows has been prepared in accordance to Governor Gavin Newsom signed 2020 Budget Act and updated recommendations made by School Services of California, Inc. \$14,896,845 of the Local Control Funding Formula (LCFF) state aid which was cut by nearly 10% has been reinstated. There is also an additional \$1,593,016 of one-time federal funding (ESSER, GEER and CRF) and \$125,867 from Learning Loss Mitigation (LLM) state revenue for 2020-21. Cash payments are being differed by state which reflects on the Projected Cash Flow statement. Taking appropriate steps to manage cash flow will be necessary over FY21.

Multi-Year Projection
2020-21

Object Codes	Unaudited Actuals 2019-20			Year 1 - Budget Year - 2020-21			Year 2 - Projection - 2021-22			Year 3 - Projection - 2022-23		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Date: 8/13/2020	3.26%			0.00%			0.00%			0.00%		
CO1-A (enter percentage)	enter in "Total" column			enter in "Total" column			enter in "Total" column			enter in "Total" column		
	WCS ADA	District ADA		WCS ADA	District ADA		WCS ADA	District ADA		WCS ADA	District ADA	
Revenue	428.62	952.59	1,381.21	429.96	964.79	1,394.75	429.96	962.42	1,392.38	429.96	962.42	1,392.38
Local Control Funding Formula	14,894,780	440,561	15,335,341	14,553,340	343,503	14,896,843	14,473,210	343,503	14,816,713	14,480,326	343,503	14,823,831
Federal Revenues	45,742	781,738	827,479	39,100	809,554	848,654	39,100	809,554	848,654	39,100	809,554	848,654
ESSERF, OGER, CRF				1,593,016	1,593,016	1,593,016						
State Revenues	243,516	463,425	706,941	250,323	440,249	690,572	250,323	440,249	690,572	250,323	440,249	690,572
STRS-Onbehalf	863,433	863,433	1,726,866	863,443	863,443	1,726,886	863,443	863,443	1,726,886	863,443	863,443	1,726,886
One-time preschool funding	333,387		333,387									
Learning Loss Mitigation				125,867	125,867	125,867						
Local Revenues	808,567	435,244	1,243,811	632,449	559,458	1,191,907	632,449	559,458	1,191,907	632,449	559,458	1,191,907
Total Revenue	16,325,992	2,984,401	19,310,393	15,475,212	4,735,092	20,210,304	15,395,082	3,016,209	18,411,291	15,402,198	3,016,209	18,418,407
Expenditures												
Certificated Salaries	5,999,364	1,403,864	7,403,228	5,745,330	1,260,372	7,005,702	5,860,441	1,285,580	7,146,021	5,977,650	1,311,292	7,288,942
Classified Salaries	1,857,837	601,543	2,459,380	1,761,558	464,526	2,226,084	1,796,790	473,816	2,270,606	1,832,726	483,292	2,316,018
33xx; 3501-3699												
Employee Benefits - Sanitary	375,661	98,202	473,863	349,946	94,843	444,789	336,945	96,740	433,685	364,084	98,675	462,759
Employee Benefits STRS	991,762	226,917	1,218,679	961,838	198,751	1,160,590	937,671	205,693	1,143,364	956,424	209,807	1,166,231
STRS On-Behalf	863,433	863,433	1,726,866	863,443	863,443	1,726,886	863,443	863,443	1,726,886	863,443	863,443	1,726,886
Employee Benefits - PERS	325,994	117,549	443,543	345,979	102,994	448,973	369,348	97,398	466,746	376,735	99,346	476,081
Emp & Retiree Benefits - Health & Welfare	1,790,081	402,751	2,192,832	1,647,957	406,708	2,054,665	1,680,916	413,744	2,094,660	1,714,334	420,902	2,135,236
Books and Supplies	328,140	199,043	527,183	279,867	199,043	478,910	279,867	199,043	478,910	279,867	199,043	478,910
4000-4999				1,400,525	2,958,679	4,359,204	1,400,525	2,958,679	4,359,204	1,400,525	2,958,679	4,359,204
Services, Other Operating Expenses	1,467,272	2,972,048	4,439,320	1,467,272	2,972,048	4,439,320	1,467,272	2,972,048	4,439,320	1,467,272	2,972,048	4,439,320
5000-5999												
One-time Expenses				7,250	1,718,883	1,726,133	7,250	1,718,883	1,726,133	7,250	1,718,883	1,726,133
6000-6999												
Capital Outlay		205,394	205,394									
7100-7499				44,770		44,770	44,770		44,770	44,770		44,770
Other Outgo												
Transfer of Indirect Costs	(10,212)	10,212		(24,799)	24,799		(24,799)	24,799		(24,799)	24,799	
7300-7399												
Total Expenditures	13,177,919	7,094,599	20,272,517	12,522,821	8,293,041	20,815,862	12,736,923	6,594,136	19,331,059	12,956,965	6,644,479	19,601,444
Excess (Deficiency)	3,148,073	(4,110,198)	(962,125)	2,952,391	(3,557,949)	(605,558)	2,658,159	(3,577,927)	(919,768)	2,445,233	(3,628,270)	(1,183,037)
* Transfers In												
8910-8929												
Transfers Out (enter as negative)												
7610-7629												
Contributions	(4,094,902)	4,094,902	0	(3,566,485)	3,566,485	0	(3,577,927)	3,577,927	0	(3,628,270)	3,628,270	0
8980-8999												
Total Transfers/Other Uses	(4,094,902)	4,094,902	0	(3,566,485)	3,566,485	0	(3,577,927)	3,577,927	0	(3,628,270)	3,628,270	0
Net Increase (Decrease)	(946,829)	(15,296)	(962,125)	(614,095)	8,336	(605,759)	(919,768)		(919,768)	(1,183,037)		(1,183,037)
Fund Balance												
Beginning Balance	4,516,863	108,239	4,625,102	3,570,034	92,943	3,662,977	2,955,939	101,480	3,057,419	2,955,939	101,480	3,057,419
Net Ending Balance	3,570,034	92,943	3,662,977	3,000	92,943	3,092,977	3,000	92,943	3,092,977	3,000	92,943	3,092,977
Audit Adjustments												
Components of Ending Balance:												
Revolving Cash (nonspendable)												
9711												
9740												
Assigned												
9780												
Reserve for Econ. (unassigned)	1,013,626		1,013,626	1,040,793		1,040,793	966,553		966,553	980,072		980,072
9789												
Unassigned/Unappropriated Amount	2,553,408		2,553,408	1,912,146		1,912,146	1,066,619		1,066,619	(129,938)		(129,938)
9790												
Net Ending Balance	3,570,034	92,943	3,662,977	2,955,939	101,480	3,057,419	2,036,171	101,480	2,137,651	853,135	101,480	954,614

enter EUR percentage in the box below	5%	5%
enter EUR percentage in the box below	1,040,793	966,553
enter EUR percentage in the box below	14.20%	10.53%
enter EUR percentage in the box below	17.61%	4.35%

District Reserve for Economic Uncertainties: Fund 17 designated Res. For Econ. Uncert. Unrestricted Ending Fund Balance as % of Total Expenditure:

**PROJECTED MONTHLY CASH FLOW
2020-21 FISCAL YEAR**

District Name:

→ Wright

includes revenue and expenditure

	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUALS NON-CASH	Projected Total for the Fiscal Year	Current Year Budget
A. BEGINNING CASH	1,838,996	1,664,513	462,837	355,341	(1,130,112)	(1,241,254)	1,492,155	411,251	8,562	(1,350,630)	(897,417)	(2,248,739)			
B. REVENUES															
LCFF Sources:															
StateAid	400,472	400,472	1,305,775	-	1,441,698	1,305,776	729,849		289,799				2,851,560	8,426,603	8,426,603
EPA			289,799			289,799							289,799	1,159,197	1,159,197
Property Taxes	(1,604)	15,529	(595)			2,587,923	543,102	19,038	46,189	1,922,809	152,519	26,135		5,311,045	5,311,045
Federal Revenue				100,000	300,000	48,654		1,593,016					400,000	2,441,670	2,441,670
Other State Revenue	100,000	150,000	150,000	150,000		145,572		125,867					145,000	1,679,882	1,679,882
Other Local Revenue	33,438	37,918	86,408	125,408	77,802	88,495	100,747	118,648	96,533	110,386	76,123		200,000	1,191,907	1,191,907
Interfund Transfer In															
Undefined Objects				345	(345)										
TOTAL REVENUES	452,306	573,919	1,831,388	375,408	1,819,500	4,466,219	1,364,698	1,856,569	432,523	2,033,195	228,642	26,135	3,886,359	20,210,303	20,210,304
C. EXPENDITURES															
Certificated Salaries	13,528	671,942	685,297	694,513	689,913	694,821	694,084	736,204	707,507	696,017	689,747	32,330		7,005,902	7,005,902
Classified Salaries	71,291	203,023	206,980	209,384	208,937	213,734	219,717	219,855	217,345	232,354	214,382	9,081		2,226,084	2,226,084
Employee Benefits	61,042	430,662	399,548	398,048	395,342	403,915	419,409	417,927	407,497	408,046	368,712	7,869	863,443	4,972,459	4,972,459
Books and Supplies	116	146,626	147,981	51,213	22,538	36,059	16,256	10,164	8,172	25,259	10,480	4,044		478,909	478,909
Swes/Other Oper Exps	237,306	322,493	498,962	507,538	613,912	383,296	1,103,927	873,899	449,985	170,225	295,436	221,108	400,000	6,078,087	6,078,087
Capital Outlay	(1,817)	849		165		986	1,208	1,208	1,208	912	1,208	1,208		7,250	7,250
Other Outgo										47,170				47,170	47,170
TOTAL EXPENDITURES	381,466	1,775,595	1,938,884	1,860,360	1,930,642	1,732,810	2,445,602	2,259,258	1,791,714	1,579,982	1,579,965	275,640	400,000	20,815,862	20,815,862
CHANGES IN CURRENT ASSETS:															
D-1 INCREASE/(DECREASE)															
Accounts Receivable	(1,039,546)														
Due from Other Funds	(44,396)													1,634,953	1,634,953
TOTAL CHANGES IN ASSETS														(44,396)	
CHANGES IN LIABILITIES:															
D-2 (INCREASE)/DECREASE															
Accounts Payable															
Payroll/Due to Govt	1,230,523													830,523	830,523
Due to Other Funds	98,742													98,742	98,742
TOTAL CHANGE IN LIABILITY	1,329,265													929,265	929,265
D-3 AUDIT ADJUSTMENT															
NET INCREASE (DECREASE) IN CASH															
IN CASH from changes in assets, liabilities and audit adj	(245,323)													(2,274,499)	(2,274,499)
NET CHANGE IN CASH:															
INCREASE/(DECREASE)	(174,484)	(1,201,675)	(107,497)	(1,485,453)	(111,142)	2,733,409	(1,080,904)	(402,689)	(1,359,192)	453,213	(1,351,322)	(249,505)		(4,337,241)	(605,558)
F. ENDING CASH (A + E)	1,664,513	462,837	355,341	(1,130,112)	(1,241,254)	1,492,155	411,251	8,562	(1,350,630)	(897,417)	(2,248,739)	(2,498,244)		1,726,886	1,726,886
G. ENDING CASH, PLUS ACCRUA														(4,772,743)	

LCFF Calculator Universal Assumptions				
Wright Elementary (71035) - 45 Day				8/6/2020
Summary of Funding				
	2019-20	2020-21	2021-22	2022-23
Target Components:				
COLA & Augmentation	3.26%	0.00%	0.00%	0.00%
Base Grant Proration Factor	-	0.00%	0.00%	0.00%
Add-on, ERT & MSA Proration Factor	-	0.00%	0.00%	0.00%
Base Grant	7,609,444	7,481,372	7,462,813	7,462,813
Grade Span Adjustment	454,079	425,555	424,898	424,898
Supplemental Grant	1,231,945	1,177,025	1,161,072	1,161,702
Concentration Grant	862,393	768,158	733,558	735,135
Add-ons	310,733	310,733	310,733	310,733
Total Target	10,468,594	10,162,843	10,093,074	10,095,281
Transition Components:				
Target	\$ 10,468,594	\$ 10,162,843	\$ 10,093,074	\$ 10,095,281
Funded Based on Target Formula (PY P-2)	TRUE	TRUE	TRUE	TRUE
Floor	10,321,112	10,173,307	10,152,592	10,152,592
<i>Remaining Need after Gap (informational only)</i>				
Gap %	100%	100%	100%	100%
Current Year Gap Funding	-	-	-	-
Miscellaneous Adjustments	-	-	-	-
Economic Recovery Target	-	-	-	-
Additional State Aid	-	-	-	-
Total LCFF Entitlement	\$ 10,468,594	\$ 10,162,843	\$ 10,093,074	\$ 10,095,281
Components of LCFF By Object Code				
	2019-20	2020-21	2021-22	2022-23
8011 - State Aid	\$ 5,901,013	\$ 5,649,023	\$ 5,547,231	\$ 5,512,360
8011 - Fair Share	-	-	-	-
8311 & 8590 - Categoricals	-	-	-	-
EPA (for LCFF Calculation purposes)	814,866	800,830	798,863	798,863
<i>Local Revenue Sources:</i>				
8021 to 8089 - Property Taxes	5,311,045	5,311,045	5,364,155	5,417,796
8096 - In-Lieu of Property Taxes	(1,558,330)	(1,598,055)	(1,617,175)	(1,633,738)
<i>Property Taxes net of in-lieu</i>	<i>3,752,715</i>	<i>3,712,990</i>	<i>3,746,980</i>	<i>3,784,058</i>
TOTAL FUNDING	\$ 10,468,594	\$ 10,162,843	\$ 10,093,074	\$ 10,095,281
<i>Basic Aid Status</i>				
Less: Excess Taxes	\$ -	\$ -	\$ -	\$ -
Less: EPA in Excess to LCFF Funding	\$ -	\$ -	\$ -	\$ -
Total Phase-In Entitlement	\$ 10,468,594	\$ 10,162,843	\$ 10,093,074	\$ 10,095,281
EPA Details				
% of Adjusted Revenue Limit - Annual	16.08698870%	16.08698870%	16.08698870%	16.08698870%
% of Adjusted Revenue Limit - P-2	16.08698870%	16.08698870%	16.08698870%	16.08698870%
EPA (for LCFF Calculation purposes)	\$ 814,866	\$ 800,830	\$ 798,863	\$ 798,863
8012 - EPA, Current Year Receipt <i>(P-2 plus Current Year Accrual)</i>	814,866	800,830	798,863	798,863
8019 - EPA, Prior Year Adjustment <i>(P-A less Prior Year Accrual)</i>	(76,863)	-	-	-
<i>Accrual (from Assumptions)</i>	-	-	-	-

LOCAL CONTROL FUNDING FORMULA

2021-22

2022-23

CALCULATE LCFF TARGET

Unduplicated as % of Enrollment

	COLA & Augmentation 0.000%		Base Grant Proration 0.00%		Unduplicated Pupil Percentage 74.09%		COLA & Augmentation 0.000%		Base Grant Proration 0.00%		Unduplicated Pupil Percentage 74.37%	
	ADA	Base	Gr Span	Supp	Concen	TARGET	ADA	Base	Gr Span	Supp	Concen	TARGET
Grades TK-3	176.38	7,702	801	1,308	812	1,873,544	176.38	7,702	801	1,308	824	1,875,644
Grades 4-6	150.04	7,818		1,202	746	1,465,363	150.04	7,818		1,202	757	1,467,005
Grades 7-8	103.54	8,050		1,238	768	1,041,229	103.54	8,050		1,238	780	1,042,396
Grades 9-12	-	9,329	243	1,472	914	-	-	9,329	243	1,472	927	-
Subtract NSS	-	-	-	-	-	-	-	-	-	-	-	-
NSS Allowance	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL BASE	429.96	3,364,989	141,280	539,194	334,673	4,380,136	429.96	3,364,989	141,280	539,194	339,582	4,385,045

Targeted Instructional Improvement Block Grant
Home-to-School Transportation
Small School District Bus Replacement Program

LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET
Funded Based on Target Formula (based on prior year P-2 certification)

4,380,136
TRUE

4,385,045
TRUE

ECONOMIC RECOVERY TARGET PAYMENT

CALCULATE LCFF FLOOR

Current year Funded ADA times base per ADA
Current year Funded ADA times Other RL per ADA
Necessary Small School Allowance at 1.2-1.3 rates

2012-13 Category
Floor Adjustments
2012-13 Categorical Program Entitlement Rate per ADA * cy ADA
Less Fair Share Reduction
Non-CDE certified New Charter: District PY rate * LY ADA
Beginning in 2014-15, prior year LCFF gap funding per ADA * cy ADA
LOCAL CONTROL FUNDING FORMULA (LCFF) FLOOR

	12-13 Rate	21-22 ADA	12-13 Rate	22-23 ADA
Current year Funded ADA times base per ADA	5,181.14	429.96	5,181.14	429.96
Current year Funded ADA times Other RL per ADA	-	429.96	-	429.96
Necessary Small School Allowance at 1.2-1.3 rates	-	-	-	-
2012-13 Category	-	-	-	-
Floor Adjustments	-	-	-	-
2012-13 Categorical Program Entitlement Rate per ADA * cy ADA	1,015.38	429.96	1,015.38	429.96
Less Fair Share Reduction	-	-	-	-
Non-CDE certified New Charter: District PY rate * LY ADA	-	-	-	-
Beginning in 2014-15, prior year LCFF gap funding per ADA * cy ADA	\$ 3,837.22	429.96	\$ 3,837.22	429.96
LOCAL CONTROL FUNDING FORMULA (LCFF) FLOOR				
			\$ 3,837.22	429.96
				1,649,851
				4,314,107

LCFF Calculator Universal Assumptions
Wright Elementary (71035) - 45 Day Update

LEA: **Wright Elementary**
 District

5 digit District code or 7 digit School code (from the CDS code)
 Did the CDS code exist in 2012-13? (for calculation of EPA only)
 First LCFF certification year (clears prior years on the Calculator tab)

Projection Title: 45 Day Update

Projection Date: 08/06/20

2019-20 2020-21 2021-22 2022-23

Statutory COLA & Augmentation/Suspension <i>(prefilled as calculated by the Department of Finance, DOF)</i>				
Statutory COLA	3.26%	0.00%	0.00%	0.00%
Augmentation/(COLA Suspension)	3.26%	2.31%	2.48%	3.26%
Base Grant Proration Factor	0.00%	-2.31%	-2.48%	-3.26%
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%
LCFF Gap Closed Percentage <i>(prefilled as calculated by the Department of Finance, DOF)</i>	100.00%	100.00%	100.00%	100.00%
Statewide 90th percentile rate <i>(used in Economic Recovery Target, ERT, calculation only)</i>	16.08698870%	16.09%	16.09%	16.09%
EPA Entitlement as % of statewide adjusted Revenue Limit (Annual)	16.08698870%	16.09%	16.09%	16.09%
EPA Entitlement as % of statewide adjusted Revenue Limit (P-2)	16.08698870%	16.09%	16.09%	16.09%

Historical Difference in EPA Rates between Annual & P-2

Local EPA Accrual \$ - \$ - \$ - \$ -

PER ADA FUNDING LEVELS (calculated at TARGET)

Base, Supplemental and Concentration Rate per ADA				
Grades TK-3	\$ 10,711.48	\$ 10,594.82	\$ 10,545.42	\$ 10,547.80
Grades 4-6	\$ 9,848.57	\$ 9,741.31	\$ 9,695.88	\$ 9,698.07
Grades 7-8	\$ 10,140.83	\$ 10,030.38	\$ 9,983.61	\$ 9,985.86
Grades 9-12	\$ 12,058.14	\$ 11,926.81	\$ 11,871.19	\$ 11,873.87

Base Grants				
Grades TK-3	\$ 7,702	\$ 7,702	\$ 7,702	\$ 7,702
Grades 4-6	\$ 7,818	\$ 7,818	\$ 7,818	\$ 7,818
Grades 7-8	\$ 8,050	\$ 8,050	\$ 8,050	\$ 8,050
Grades 9-12	\$ 9,329	\$ 9,329	\$ 9,329	\$ 9,329

Grade Span Adjustment				
Grades TK-3	\$ 801	\$ 801	\$ 801	\$ 801
Grades 9-12	\$ 243	\$ 243	\$ 243	\$ 243

Assumptions

LCFF Calculator Universal Assumptions
Wright Elementary (71035) - 45 Day Update

LEA: Wright Elementary
 District

5 digit District code or 7 digit School code (from the CDS code)
 Did the CDS code exist in 2012-13? (for calculation of EPA only)
 First LCFF certification year (clears prior years on the Calculator tab)

Projection Title: 45 Day Update

Projection Date: 08/06/20

	2019-20	2020-21	2021-22	2022-23
Supplemental Grant	20.00%	20.00%	20.00%	20.00%
Maximum - 1.00 ADA, 100% UPP				
Grades TK-3	\$ 1,701	\$ 1,701	\$ 1,701	\$ 1,701
Grades 4-6	\$ 1,564	\$ 1,564	\$ 1,564	\$ 1,564
Grades 7-8	\$ 1,610	\$ 1,610	\$ 1,610	\$ 1,610
Grades 9-12	\$ 1,914	\$ 1,914	\$ 1,914	\$ 1,914
Actual - 1.00 ADA, Local UPP as follows:	76.39%	74.43%	73.60%	73.64%
Grades TK-3	\$ 1,299	\$ 1,266	\$ 1,252	\$ 1,252
Grades 4-6	\$ 1,194	\$ 1,164	\$ 1,151	\$ 1,151
Grades 7-8	\$ 1,230	\$ 1,198	\$ 1,185	\$ 1,186
Grades 9-12	\$ 1,462	\$ 1,425	\$ 1,409	\$ 1,410
Concentration Grant (>55% population)	50.00%	50.00%	50.00%	50.00%

Maximum - 1.00 ADA, 100% UPP				
Grades TK-3	\$ 4,252	\$ 4,252	\$ 4,252	\$ 4,252
Grades 4-6	\$ 3,909	\$ 3,909	\$ 3,909	\$ 3,909
Grades 7-8	\$ 4,025	\$ 4,025	\$ 4,025	\$ 4,025
Grades 9-12	\$ 4,786	\$ 4,786	\$ 4,786	\$ 4,786

Actual - 1.00 ADA, Local UPP >55% as follows:	21.3900%	19.4300%	18.6000%	18.6400%
Grades TK-3	\$ 909	\$ 826	\$ 791	\$ 792
Grades 4-6	\$ 836	\$ 760	\$ 727	\$ 729
Grades 7-8	\$ 861	\$ 782	\$ 749	\$ 750
Grades 9-12	\$ 1,024	\$ 930	\$ 890	\$ 892

LCFF Calculator Universal Assumptions
Wright Charter (6052377) - 45 Day Update

LEA: Wright Charter
 Charter

5 digit District code or 7 digit School code (from the CDS code)
 Did the CDS code exist in 2012-13? (for calculation of EPA only)
 First LCFF certification year (clears prior years on the Calculator tab)

Projection Title: 45 Day Update

Projection Date: 08/06/20

2019-20 2020-21 2021-22 2022-23 2023-24 2024-25

Statutory COLA & Augmentation/Suspension <i>(prefilled as calculated by the Department of Finance, DOF)</i>						
Statutory COLA	3.26%					
Augmentation/(COLA Suspension)	3.26%	2.31%	2.48%	3.26%		
Base Grant Proration Factor	0.00%	-2.31%	-2.48%	-3.26%		
Add-on, ERT & MSA Proration Factor	0.00%	0.00%	0.00%	0.00%		
LCFF Gap Closed Percentage <i>(prefilled as calculated by the Department of Finance, DOF)</i>	0.00%	0.00%	0.00%	0.00%		
Statewide 90th percentile rate <i>(used in Economic Recovery Target, ERT, calculation only)</i>	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
EPA Entitlement as % of statewide adjusted Revenue Limit (Annual)	---	---	---	---	---	---
EPA Entitlement as % of statewide adjusted Revenue Limit (P-2)	16.08698870%	16.09%	16.09%	16.09%	16.09%	16.09%
EPA Entitlement as % of statewide adjusted Revenue Limit (P-2)	16.08698870%	16.09%	16.09%	16.09%	16.09%	16.09%

Historical Difference in EPA Rates between Annual & P-2

Local EPA Accrual	\$	-	\$	-	\$	-	\$	-	\$	-	\$
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PER ADA FUNDING LEVELS (calculated at TARGET)

Base, Supplemental and Concentration Rate per ADA

Grades TK-3	\$	10,737.16	\$	10,649.75	\$	10,622.20	\$	10,634.11	\$	8,503.00	\$	8,503.00
Grades 4-6	\$	9,872.18	\$	9,791.81	\$	9,766.48	\$	9,777.43	\$	7,818.00	\$	7,818.00
Grades 7-8	\$	10,165.14	\$	10,082.38	\$	10,056.30	\$	10,067.57	\$	8,050.00	\$	8,050.00
Grades 9-12	\$	12,087.04	\$	11,988.64	\$	11,957.63	\$	11,971.03	\$	9,572.00	\$	9,572.00

Base Grants

Grades TK-3	\$	7,702	\$	7,702	\$	7,702	\$	7,702	\$	7,702	\$	7,702
Grades 4-6	\$	7,818	\$	7,818	\$	7,818	\$	7,818	\$	7,818	\$	7,818
Grades 7-8	\$	8,050	\$	8,050	\$	8,050	\$	8,050	\$	8,050	\$	8,050
Grades 9-12	\$	9,329	\$	9,329	\$	9,329	\$	9,329	\$	9,329	\$	9,329

Grade Span Adjustment

Grades TK-3	\$	801	\$	801	\$	801	\$	801	\$	801	\$	801
Grades 9-12	\$	243	\$	243	\$	243	\$	243	\$	243	\$	243

Assumptions

LCFF Calculator Universal Assumptions
Wright Charter (6052377) - 45 Day Update

LEA: Wright Charter
 Charter

5 digit District code or 7 digit School code (from the CDS code)
Did the CDS code exist in 2012-13? (for calculation of EPA only)
 First LCFF certification year (clears prior years on the Calculator tab)

Projection Title: 45 Day Update

Projection Date: 08/06/20

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Supplemental Grant	20.00%	20.00%	20.00%	20.00%	20.00%	20.00%
Maximum - 1.00 ADA, 100% UPP						
Grades TK-3	\$ 1,701	\$ 1,701	\$ 1,701	\$ 1,701	\$ 1,701	\$ 1,701
Grades 4-6	\$ 1,564	\$ 1,564	\$ 1,564	\$ 1,564	\$ 1,564	\$ 1,564
Grades 7-8	\$ 1,610	\$ 1,610	\$ 1,610	\$ 1,610	\$ 1,610	\$ 1,610
Grades 9-12	\$ 1,914	\$ 1,914	\$ 1,914	\$ 1,914	\$ 1,914	\$ 1,914
Actual - 1.00 ADA, Local UPP as follows:						
Grades TK-3	\$ 1,325	\$ 1,310	\$ 1,308	\$ 1,308	\$ -	\$ -
Grades 4-6	\$ 1,218	\$ 1,205	\$ 1,202	\$ 1,202	\$ -	\$ -
Grades 7-8	\$ 1,254	\$ 1,241	\$ 1,238	\$ 1,238	\$ -	\$ -
Grades 9-12	\$ 1,491	\$ 1,475	\$ 1,472	\$ 1,472	\$ -	\$ -
	77.90%	77.06%	76.85%	76.89%	0.00%	0.00%

Concentration Grant (>55% population)

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
Maximum - 1.00 ADA, 100% UPP						
Grades TK-3	\$ 4,252	\$ 4,252	\$ 4,252	\$ 4,252	\$ 4,252	\$ 4,252
Grades 4-6	\$ 3,909	\$ 3,909	\$ 3,909	\$ 3,909	\$ 3,909	\$ 3,909
Grades 7-8	\$ 4,025	\$ 4,025	\$ 4,025	\$ 4,025	\$ 4,025	\$ 4,025
Grades 9-12	\$ 4,786	\$ 4,786	\$ 4,786	\$ 4,786	\$ 4,786	\$ 4,786
	50.00%	50.00%	50.00%	50.00%	50.00%	50.00%

Actual - 1.00 ADA, Local UPP >55% as follows:

Grades TK-3	\$ 909	\$ 836	\$ 812	\$ 824	\$ -	\$ -
Grades 4-6	\$ 836	\$ 769	\$ 746	\$ 757	\$ -	\$ -
Grades 7-8	\$ 861	\$ 792	\$ 768	\$ 780	\$ -	\$ -
Grades 9-12	\$ 1,024	\$ 941	\$ 914	\$ 927	\$ -	\$ -
	21.3900%	19.6700%	19.0900%	19.3700%	0.0000%	0.0000%

Assumptions