



Wright Elementary
School District

ADOPTED BUDGET
2020-21





Year 2020 is a year we will never forget.

- The state of California started 2020 strong and healthy
- The unprecedented impact of the Covid-19
- Danger to our health and devastating to the economy



Covid-19 Learning Contingency

- Distance learning - student continued to learn during shelter and place
- Operations continued - staff continued to get paid regularly and schools grounds were maintained
- Healthy meals to students continued



The economic down turn creates challenges above those already anticipated to the 2020-21 school year's budget:

- Declining enrollments
- Increased salaries from step and column
- Contributions to critical programs (Special Ed)
- Negotiated salary increases
- Pension Contributions



“We are going to be dealing with challenges that we haven’t faced in sometime”, Newsom said.

These are the major impacts to K-12:

- **LCFF reduced by 10%**
- **Apportionment Deferrals**
- **Revision to CalPERS/ CalSTRS District Contributions (less by approx. 2%)**

IMPACT TO LCFF REVENUE

20-21 REVENUE IMPACT- GENERAL FUND

Major reductions in LCFF Multi-year projection (MYP):

Date: 6/12/2020		2019-20	2020-21	2021-22	2022-23
Revenue					
Local Control Funding Formula	8010-8099	15,185,696	13,716,096	13,320,221	13,326,776
Federal Revenues	8100-8299	851,214	848,654	848,654	848,654
Total Revenue		19,266,972	17,310,672	16,914,797	16,921,352

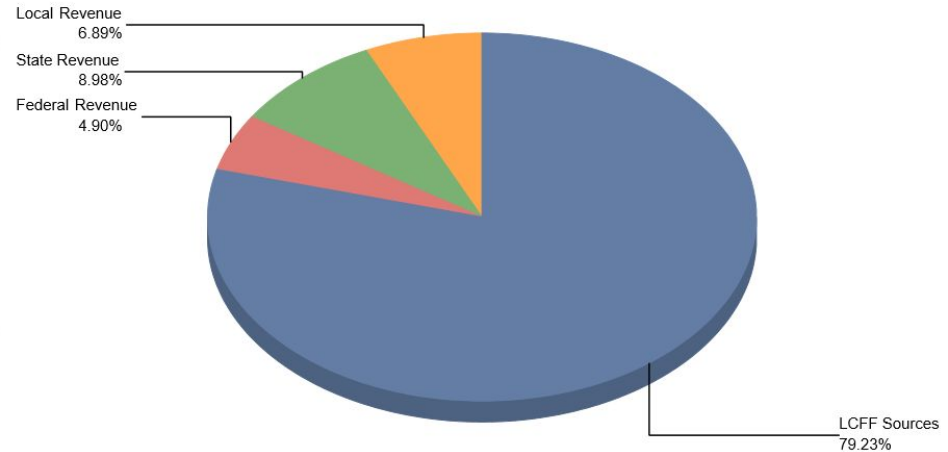
2020-21 is calculated to be reduced by \$1,469,600 less than 2019-20.

Total Revenue at a Glance

Total Revenue Summary

(as % of Total Revenue)

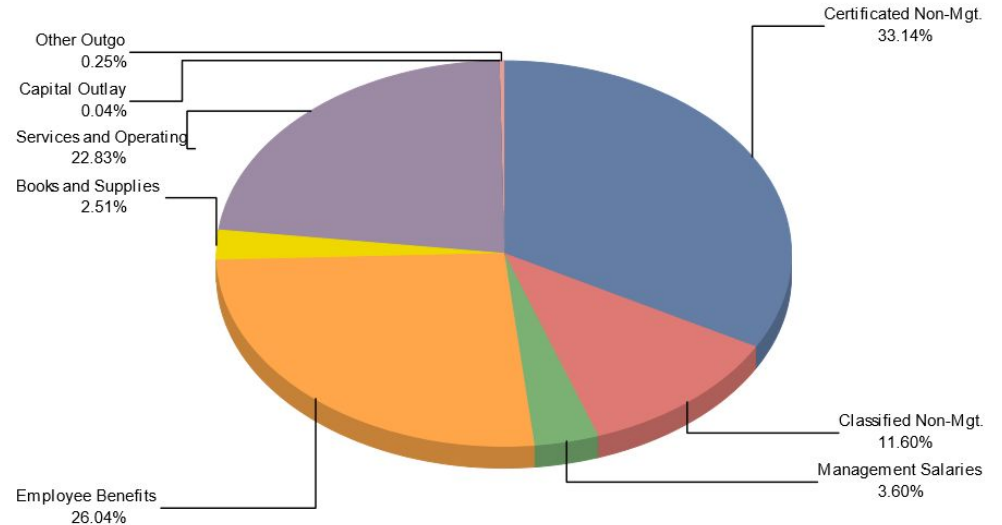
Revenue by Object:	Dollars per ADA	Total Amount
LCFF Sources	13,716,096.00	13,716,096
Federal Revenue	848,654.38	848,654
Other State Revenue	1,554,014.63	1,554,015
Other Local Revenue	1,191,906.99	1,191,907
Total Revenue	\$17,310,672.00	\$17,310,672
Transfer In & Others	\$0.00	\$0
Total Resources	\$17,310,672.00	\$17,310,672



Total Expenditure Summary

Expenditure by Object:	Dollars per ADA	Total Amount
Cert. Non-Mgt. Salaries	6,329,086.00	6,329,086
Class. Non-Mgt. Salaries	2,214,484.29	2,214,484
Management Salaries	688,416.30	688,416
Employee Benefits	4,972,459.18	4,972,459
Books and Supplies	478,909.30	478,909
Services and Operating	4,359,204.39	4,359,204
Capital Outlay	7,250.04	7,250
Other Outgo	47,169.66	47,170
Total Expenditure	\$19,096,979.16	\$19,096,979
Transfer out and Other:	\$0.00	\$0
Total Uses	\$19,096,979.16	\$19,096,979

Total Expenditure Summary
(as % of Total Expenditure)



Reserves: Multi-Year Projection

RESERVES ECONOMIC UNCERTAINTIES	2019-20	2020-21	2021-22	2022-23
	5%	5%	5%	5%
District Reserve for Economic Uncertainties:	1,014,495	954,849	969,732	985,971
Fund 17 designated Res. For Econ. Uncert.				
Unrestricted Ending Fund Balance as % of Total Expenditures	17.53%	9.23%	-3.37%	-16.61%

Deferrals: Cashflow

	JUL	AUG	SEP	OCT	NOV	DEC
NET CHANGE IN CASH: INCREASE/(DECREASE)	(190,045)	(1,193,146)	(146,249)	(1,341,921)	(356,864)	2,693,174
ENDING CASH (A +E)	1,648,951	455,805	309,557	(1,032,364)	(1,389,229)	1,303,946

The deferral inflow of cash and deficit spending combined create a negative cash situation by October 2020. This negative cash situation is projected to continue until November.

	JAN	FEB	MAR	APR	MAY	JUNE
NET CHANGE IN CASH: INCREASE/(DECREASE)	(896,312)	(1,360,554)	(582,026)	501,352	(1,246,563)	(186,976)
ENDING CASH (A +E)	407,634	(952,920)	(1,534,946)	(1,033,593)	(2,280,156)	(2,467,132)



Conclusion and Recommendations

- We will continue to update the budget with the most current information.
- A 45 Day Revise of the 2020-21 Adopted Budget is mandated by the County Office of Education (SCOE)
- Continue monitoring cash
- A line of credit with the county will be crucial / possibly a TRAN
- Continue to meet on a regular basis with the Budget Advisory Committee (involve more parent and teacher leaders)